

Aquin presents new LawCard® DE-InvG 2008 at 2nd LawCard®-Forum InvG in Frankfurt

After the successful introduction at the beginning of 2007, Aquin organized the Second LawCard®-Forum in Frankfurt on November 15th which dealt with the amended German Investment Act (InvG). In addition to numerous participants of well-known asset managers and custodians, there were also representatives of the biggest German organization for Asset Management (BVI) and the data provider “WM Datenservice”.

The main topic was the presentation of the new LawCard® DE-InvG 2008 which contains rules for checking the amended Investment Act as well as for the Eligible Assets Guideline. Aquin is one of the first software providers which support the new Investment Act.

The event started with a presentation of new concepts in the MIG21 Asset Tree which were well received by the audience. This new Asset Tree, in its clearly arranged structure, will be used in the new LawCard® for the first time.

The next part dealt with the Eligible Assets Guideline and, in particular, the criteria for the eligibility of assets, money market instruments and derivatives in accordance with this guideline. The corresponding rules in the new LawCard® DE-InvG 2008 were shown directly online in the MIG21 LawCard®-Portal.

The event was highly interactive, especially thanks to intense discussions regarding the calculation of Issuer Risk, the definition of Structured Products according to the Eligible Assets Guideline and the additional data needed for checking eligibility.

The German BVI and WM Datenservice contributed to the success of the forum by sharing their experiences and recommendations. In collaboration with Aquin, WM Datenservice will deal with the new demands of the amended guideline in detail, with particular regard to the data they need to provide.

Next year, we plan to organize a series of informal LawCard® discussions. We will publish information on these in good time.

For any further questions, please do not hesitate to contact our LawCard® team at mig21-lawcard@aquin.com.