



American Insurer Goes Live with newly acquired USD 850 Million Assets with PAM® in Record Time

PAM® implementation and Schedule D reporting completed in only three weeks

Princeton (NJ), 18 November 2010. A multinational property and casualty insurer has opted for Princeton Financial® Systems' (PFS) investment accounting solution PAM®. The insurer needed to bring on USD 850 Million in new assets, and be able to generate quarterly Schedule D reporting. The acquisition took place three weeks prior to the end of the quarter.

The requirement could not be handled with their existing system. With over 40 years of industry knowledge, PFS provided the expertise to complete this challenging project and the client was able to generate their regulatory reports on time. Subsequently, the client converted an additional USD 3 billion from their iWorks system onto PAM.

About Princeton Financial® Systems

Princeton Financial® Systems (PFS), a State Street company, is a leading provider of investment accounting, investment compliance, data management, performance measurement, and reporting solutions to the global investment industry. Our solutions are used worldwide by over 430 leading investment managers, custodians, insurance companies, pension funds, hedge funds, and banks in more than 40 countries.

PFS' PAM® family of systems are leading international investment accounting solutions that support the accounting needs of +370 clients around the globe. Seven of the world's biggest global custodians monitor investment compliance with PFS' MIG21® powered by its LawCards® suite of rule libraries for global compliance.

PFS, headquartered in Princeton, NJ, has offices located throughout the United States, Canada, Singapore, Malaysia, United Kingdom, the Netherlands, Luxembourg, France, Germany, and Switzerland.

For more information, visit Princeton Financial Systems' website at www.pfs.com.

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■ **Media Contact:**

Princeton Financial® Systems

Cyndi Flanagan

Phone +1.609.987.2400

www.pfs.com

Princeton Financial® Systems LLC

600 College Road East

Princeton, NJ 08540

USA