

Princeton Financial Systems Rolls Out Integrated Best-of-Breed Analytics Solutions Through Partnership With StatPro

Princeton, NJ – September 15, 2008 - Princeton Financial® Systems, a subsidiary of State Street Corporation and a leading provider of portfolio accounting solutions for global institutional investors, has entered into a partnership with StatPro Group plc, the leading provider of financial technology solutions for the global asset management industry. The new global partnership extends the range of Princeton Financial Systems’ offerings through its PAM® for Securities product and provides a single point of service and support for a full suite of world-class, best-of-breed solutions.

The addition of the “PAM powered by StatPro” products creates a powerful integrated solution that pushes Princeton Financial Systems to the forefront of post-execution investment processing and reporting. The first wave of the series to be offered will include Performance & Attribution, Fixed Income, and Risk Management analytics products. Now professionals using PAM for Securities can enjoy the best of both worlds -- integration and functional depth – in all stages of investment decision making.

Highlights of Performance & Attribution:

- Daily transaction-based performance analysis: Holdings and transaction data are used to calculate highly accurate returns.
- Performance drill down: Easily drill down from portfolio to security with unlimited possibilities to aggregate by segment.
- .NET innovative architecture: Increase production without increasing costs with quicker calculations, even on very large databases.
- Multiple attribution models: Single and multi-currency attribution models analyze geometric and arithmetic excess returns.

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Highlights of Fixed Income:

- Offers a yield-curve-based performance attribution solution: Mirrors fixed income investment strategies in a highly flexible way.
- Decomposes returns, attribution effects and bond risks using a large range of models, segmentations and effects.
- Offers superior models to better reflect and explain the performance of any bond investment process.
- Replicates the investment process exactly to measure precisely the effect of time, yield curve movements and spread changes on bond portfolios.
- Offers multiple attribution models.

Highlights of Risk Management:

- Allows a wide variety of portfolio risk analyses to be created on an automated basis.
- Is a world-class risk model - updated daily - which provides very broad coverage of global markets, backed by an expert team of quantitative analysts.
- Provides comprehensive coverage of global assets, covering the following asset classes: Fixed Income, Equity, Funds, Currencies, Commodities, Simple and Complex Derivatives, OTCs, Structured Products.
- Provides a single integrated framework capturing the complex relations among market risks, default risk and default correlation risk.
- Offers a daily security risk profile update, using StatPro Data Services.
- Offers multiple ex-ante risk measures including value-at-risk and CVaR (Expected Shortfall), at a variety of confidence levels, potential gain, volatility, tracking error and diversification grade.
- Provides complete UCITS III Risk Reporting Service to ensure compliance with UCITS III risk regulations in Europe.

"Princeton Financial Systems is pleased to be able to offer the Risk Management, Fixed Income Analytics, and Performance and Attribution products to our clients, said Brian Buchinski, Managing Director of Product Management for Princeton Financial Systems. "These tools will add the depth our most sophisticated PAM for Securities clients require to understand the results of investment strategy decisions and the risk position of portfolios in order to deliver better returns at acceptable risk levels. Further, the combined expertise of the StatPro and Princeton Financial teams makes for a superior offering of analytics, data and services that will be extremely difficult to replicate in the industry."

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“We are pleased that Princeton Financial Systems has selected StatPro as the organization able to adapt to its evolving business needs,” said Dean Brown, Marketing and Business Development Director for StatPro. “This agreement underlines StatPro’s ability to provide flexible and scalable solutions to meet growing customer requirements.”

About StatPro

StatPro Group plc is a leading provider of portfolio analytics and data solutions for the global asset management industry. StatPro floated on the London Stock Exchange in May 2000 and transferred its listing in June 2003 to AIM. Through a combination of organic growth and by acquisitions, StatPro has grown its repeat annualized revenue from less than \$2 million in 1999 to over \$48 million today. For more information on StatPro, please visit www.statpro.com.

About Princeton Financial Systems

Princeton Financial Systems, a wholly owned subsidiary of State Street Corporation, is a leading provider of investment management and accounting systems for global institutional investors. Its flagship PAM® investment management systems provide comprehensive functionality used worldwide by over 375 leading investment managers, insurance companies, mutual funds and unit trusts, pension funds, hedge funds, endowments, banks, and corporations, which manage combined total assets of over \$5 trillion. Princeton Financial has offices located in the United States, Canada, United Kingdom, the Netherlands, Australia, and Singapore. For more information visit the Princeton Financial Systems website at www.pfs.com.

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