

Princeton Financial Systems Announces Plans to Acquire Aquin

Princeton, NJ – September 8, 2008 - Princeton Financial[®] Systems LLC (“Princeton Financial”), a subsidiary of State Street Corporation and a leading provider of portfolio management and accounting solutions for global institutional investors, today announced the signing of a definitive agreement pursuant to which Princeton Financial will acquire all of the outstanding stock of Aquin Components GmbH (“Aquin”), one of Europe’s leading software vendors for international asset management and the fund industry and market leader in investment compliance.

The acquisition of Aquin, an established provider of middle and back office solutions with a strong presence in Europe, will allow Princeton Financial to significantly expand and accelerate their leadership and product offerings to the global marketplace. Princeton Financial’s strong back office PAM accounting product will complement Aquin’s investment compliance, order management, fund warehouse, reporting, and NAV reconciliation offerings. The combined offerings will allow the group to better compete in the marketplace by providing a broader offering with reduced integration risk whilst allowing each firm to retain its products, as well as its place in the marketplace, as best of breed provider.

Commenting on the acquisition, James C. Russo, Princeton Financial’s President and Chief Executive Officer said, "Princeton Financial and Aquin together can provide institutional investors with a complete solution. Both companies have solid reputations as quality service providers to our respective customers. That dedication, coupled with an expanded portfolio of services, will provide our customers with many benefits. We are confident that this acquisition will enhance our overall offering and service to our existing and future customers. "

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Götz Bernhardt, Aquin's Chief Executive Officer said, "Princeton Financial's established track record of providing world class products through a strong distribution system will allow us to grow our business globally more effectively than ever. Our companies' combined products significantly increase the breadth of our product offering and our visibility in the marketplace."

Completion of the transaction is subject to certain conditions, including approval from regulatory authorities, and other customary closing conditions. The transaction is expected to close at the beginning of the fourth quarter of 2008. Financial terms of the transaction were not disclosed.

Princeton Financial Systems is a leading provider of portfolio management and accounting systems for global institutional investors. Its flagship PAM® investment management systems are leading accounting solutions used worldwide by over 300 leading investment managers, insurance companies, mutual funds and unit trusts, pension funds, hedge funds, endowments, banks, and corporations, which manage combined total assets of over \$5 trillion. Princeton Financial has offices located in the United States, Canada, United Kingdom, the Netherlands, Australia, and Singapore.

Aquin is a market leader in investment compliance, offering a range of products and services tailored to the needs of the international fund industry. Aquin provides solutions for investment compliance and related areas such as order management, data management, reporting, and NAV reconciliation, as well as the management of sophisticated software integration projects. The company has built its reputation on solid compliance and IT experience in long term relationships with its clients. Aquin services a blue-chip client base of the world's leading investment management companies, hedge funds, fund administrators and custodians. The company is headquartered in Frankfurt, Germany with subsidiaries in London, Paris and Zurich and an office in Luxembourg. Aquin's MIG21 was voted Best Technology Solution 2008 by an independent jury at Complanet's 4th Annual Compliance Awards.

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